1 The value of a house is £120 000

The value is expected to increase by 5% each year.

Work out the expected value after 4 years.

Give your answer to 2 significant figures.

You **must** show your working.

[4 marks]

Answer £ ____________________

2 House prices on a street increase by 5.1% each year.

Show that after 14 years the house prices on the street will be at least double.

[2 marks]